



McLean Community Foundation Annual Report April 1, 2022 – March 31, 2023

The past year the McLean Community Foundation (MCF) sought to enhance our longstanding work and broaden our strategic focus under new leadership. We worked to enhance the central focus of the MCF's efforts – grantmaking to area nonprofits that serve the greater McLean area by taking steps to streamline our grant application process. This year we awarded 16 grants to 15 organizations totaling \$125,279. (See Addendum A attached).

To support our core work, we continued our fundraising efforts including our end of year annual appeal and another successful McLean 5K race conducted in partnership with the McLean Community Center, all of which help fund grants for the benefit of the community. Three hundred and sixty-five (365) runners registered for the 5K, nearly 300 of whom braved the remnants of Hurricane Ian, ultimately raising more than \$44,000 in cash donations and almost \$13,000 of in-kind contributions. We are grateful for the numerous sponsors of the 5K, including the MCA and several members of its Board of Directors which together contributed \$2000. In addition, our end of year annual appeal raised more than \$50,000. We further appreciate the support of the MCA for our annual appeal through the email solicitation by MCA President Scott Spitzer to the MCA membership list. In an effort to support our ongoing fundraising efforts, we implemented new giving options including non-cash giving and planned giving. We anticipate taking steps in the near future to more strategically seek planned giving bequests from our donors, an option that has long been in the making.

With the historic downturn in equities, here and abroad, as well as in the bond markets, our long-term endowment investments suffered a more than 6% decline during fiscal year 2022 (April 1 – March 31), but we are already seeing a rebound in the first quarter of 2023 of 5.43%. As of the end of the first quarter of 2023, our long-term and short-term investments totaled a little more than \$2 million.

Last September, the MCF agreed upon a set of strategic priorities for 2022-23 which included a focus on enhancing our engagement with McLean area community partners including the MCA, the McLean Community Center, and the McLean Chamber of Commerce. As part of that effort, among other ways, the MCA and MCF Boards held an informal social event last November; the MCF co-sponsored the MCA's "I Love McLean" event, and the MCF is co-sponsoring a welcome reception for the new MCC Executive Director.

This strategic priority is also based, in part, on the idea that the need to contribute toward efforts to enhance the McLean community far exceeds our financial wherewithal to do so and necessitates that the MCF, working in partnership with other McLean organizations, find other ways to exercise leadership for the benefit of the McLean community. Accordingly, in collaboration with the MCC, MCF President Steven Bloom is helping to establish and co-chair the McLean Civic Partnership, a gathering of McLean civic organizations including the MCA,

the McLean Chamber of Commerce, the McLean Revitalization Corporation, SHARE, the McLean Project for the Arts, local senior living facilities, and other key civic organizations to create a forum where McLean civic organizations can meet regularly to work collaboratively to share issues and/or trends the organizations confront, to identify potential shared interests, and to work together on issues of common concern for the benefit of the McLean Community. The goal here is to be additive to the fine work already being done individually by so many McLean area organizations.

Moreover, as part of our strategic priorities, we have worked in collaboration with the MCA to modernize our outdated governance documents including the MCF Articles of Incorporation and plan to conduct similar work on the MCF Bylaws, all in an effort to facilitate the operations of the MCF by bringing these governance documents in line with modern tax-exempt governance practices. We have also implemented annual training on board fiduciary duties.

Finally, please find below in Addendum A, the list of grantees and their grants which the MCF awarded during FY 2022 (April 1 – March 31). These grants are awarded in two cycles - April and October. The amount of grants awarded each year is based on a formula that calculates a target grant distribution amount to ensure that we responsibly provide as much grant funding as possible while preserving our endowment consistent with our fiduciary duties. The MCF is committed to enhancing the quality of life for McLean residents by providing funding to area nonprofits that benefit the community in a range of activities from education, parks, the environment, seniors, the arts and helping our neighbors in need.

Thank you again for your support.

Respectfully Submitted:

Steven Bloom, President
Mary Rouvelas, Vice President
Kelly Green Kahn, Treasurer
Eric Simpson, Secretary
Peter Ambrose
Alison Gill
Komal Jain
Jennifer Salopek
Tracy Shively
Amy Swaak
Julie Lansaw Warin

Addendum A

Grants Awarded in FY 2022

In our past fiscal year, April 1, 2022 through March 31, 2023, \$125,279 in grants and donations were awarded to 15 organizations:

1st Stage Theatre	\$6,000 - Sound equipment and capabilities
The ARC of Northern Virginia	\$20,000 - Update website, Zoom licenses
Capital Caring Health	\$5,700 - Devices for diagnosis/treatment of homebound
Chesterbrook Elementary School PTSA	\$15,000 - Outdoor digital LCD marquee sign
Franklin Sherman PTA	\$10,148 - For school's news network, picnic tables
Insight Memory Care	\$3,988 - Supplies for recreation therapy programs
Langley HS All Night Graduation Party	\$250 - Sponsorship
Lift Me Up	\$3,563 - Surface footing for indoor therapy horse arena
McLean Project for the Arts	\$5,000 - Update lighting in teaching art studio
National Capital Treatment & Recovery	\$5,000 – Chairs for Counseling Center
Navy Marine Coast Guard Residence Foundation (Vinson Hall)	\$6230 - Interactive digital kiosk
Our Minds Matter	\$4,000 – License for Crisis Text Line
SafeSpot Children's Advocacy Center of Fairfax County	\$5,000 – Emotional Support Dog Program
Traveling Players	\$10,000 – Buildout Tysons Corner Center studio
Women's Center	\$25,000 - Reception and treatment rooms furniture

Total= \$125,279